## MISSISSIPPI AUCTIONEER COMMISSION

## **CODE OF ETHICS**

- 1. **Present**, at all times, a true, ethical, moral and professional picture in advertising and representations to the public.
- 2. **Act** with personal and professional integrity.
- 3. **Respect** each other and support and protect the auctioneering industry.
- 4. **Comply** with the Code of Ethics and uphold laws and regulations required by the State Auctioneer Commission.
- 5. **Perform** due diligence regarding the fiduciary responsibility to clients and customers.
- 6. **Show** good faith in dealings with the public.
- 7. **Commit** to ensuring clients and customers receive competent and ethical services.
- 8. **Recognize** the limitations of my expertise; then seek counsel and assistance appropriate for the circumstances.
- 9. **Promote** reasonable expectations about the outcome of an auction in the mind of a potential client.
- 10. **Prevent** misunderstandings by entering into written agreements that set forth the specific terms and conditions of an engagement.
- 11. **Disclose** any potential conflict of interest to a current or potential client.
- 12. Safeguard the confidentiality of all client information, unless disclosure is required by law, court order, or absolutely necessary for the protection of the public.